



BERMUDA REALTY

NEWS RELEASE

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BARBADOS COLDWELL BANKER RELATIONSHIP SIGNED DURING COLDWELL BANKER ISLAND AFFILIATES MEETING IN NEVIS (JULY 2010)

(Hamilton, Bermuda – 20th July 2010)

On the 8th of July 2010, President of Coldwell Banker Bermuda Realty, Mr. Brian Madeiros, joined other Coldwell Banker brokers, owners and managers from the Caribbean and Atlantic Island region in Nevis for the 9th annual Coldwell Banker Island Affiliate Management Conference where the latest addition to our Island group was unveiled. Coldwell Banker Bermuda Realty is proud to welcome Barbados to the Coldwell Banker Island group. Mr. Madeiros, is excited that Bermudians will now have access to real estate opportunities in Barbados through the expanded Coldwell Banker network of agents. The new company formed by well known Barbadian hotelier and businessman, Peter Odle in partnership with David Raizman, are hopeful that this newly established relationship will allow them to participate more actively in the region and global marketplace.

The group met to discuss local and regional real estate trends, share ideas, strategies and learn new innovative marketing techniques including the newest electronic real estate marketing initiatives. Coldwell Banker St. Kitts/Nevis owner and broker, John Yearwood, led the group on an island wide property tour including spectacular hilltop lots of land designated for economic citizenship and a sample of high end residential homes situated in the very exclusive Four Seasons Resorts. The Four Seasons resort launched an expanded collection of high end real estate alternatives from villas to stand-alone homes to the local and international marketplace. Coldwell Banker Real Estate Corporation President and CEO, Jim Gillespie, joined the group and presented valuable statistics on company performance and the global real estate market.

During the annual event, Mr. Madeiros was able to speak to local real estate stakeholders and ministerial representatives of the current Nevis administration. "It became obvious to me during my visit to Nevis that this island nation appeared to be very proactive in terms of their economic growth strategy and have authentically adopted an open and transparent model of collaboration between government and the community, creating a very positive culture out of diverse interests. A variety of economic diversification initiatives have been well thought out including, in part, new economic citizenship legislation which aims to attract wealthy, international buyers to the island in the hopes that they are able to create mutual long term relationships with each other. The recently published Nevis Investment Guide highlights the fact that the investment climate has been further enhanced by its people and community who are low keyed, very friendly and welcome foreigners with open arms."

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